

IBD Research Foundation Annual Report 2008

Utrecht, May 2009

FIND THE CURE, donate today

IBD Research Foundation

Although much IBD research is already undertaken in the national countries of Europe (and on other continents across the world) through one-off, multi-centre and multi country studies there remains a shortage of funding. Here in Europe with many of the European Federation of Crohn's and Ulcerative Colitis Associations - EFCCA associations not involved in medical research projects we see this research foundation initiative being able to add a new dimension - through the involvement of those who are diagnosed and those people with some connection to the broad area of chronic inflammatory bowel diseases and related conditions.

There are many at present who do not have the opportunity to support much needed research in areas not currently funded or inadequately funded by existing sponsors and governments so the new foundation will be available for those people too.

We believe that citizens, corporations, foundations and trusts, both in Europe and in other parts of the world, may wish to support this EFCCA initiative in establishing a IBD Research Foundation for Europe The Foundations Bank details are shown in this website and we welcome all donations, www.ibdresearch.org

Chairman's report 2008

During the Foundation's first calendar year - 2008 - we have concentrated on developing its structure and work plans and have started to reach out to the EFCCA member associations and IBD friends across Europe and beyond. Our embryo plans for the IBD Research Foundation fundraising have though been severely affected by the global economic crisis and its consequent impact on the peoples and businesses of Europe.

We have though begun to be supported by funds raised specifically for the foundation, or donated by EFCCA member associations, and we are particularly grateful to the Irish Society for Colitis and Crohn's disease - ISCC, their members and friends for sending €5000. Other supporters have provided private donations and we hope these will grow substantially in the months ahead. We have too been fortunate to secure a Healthcare Partners Grant of Euro 2500 from Abbott which has more than covered our modest 2008 operating expenses of some Euro 900. More than Euro 500 has been raised from the sale of Foundation branded goods, these can also be obtained by visiting the Foundation's website at www.ibdreasearch.org where you will see more about us.

As a result of the end 2008 restricted fund of some €6.6k we are committing € 5000 in 2009 to a series of mini grants and are seeking novel and creative ideas about cause and cure for IBD through an open competition. The unrestricted surplus will assist us in covering our 2009 operating costs.

During the months ahead we will of course keep our grant giving plans under review. In 2009 we will also work towards the formation of an IBD Research Foundation Peer Review Group and the current Supervisory and Management Steering Boards will be strengthened and Regional/National Champions are to be invited to assist us. **We rely solely on volunteers in the management and daily work of the foundation.**

As soon as the financial conditions have improved we plan to widen the series of mini launch events to raise awareness of the Foundation. We believe that there are many peoples, corporations and other businesses across Europe and beyond who will be willing to support this “patient powered” IBD foundation by sending donations. As an example, please visit our website and make a difference by donating via PayPal : www.ibdresearch.org

We want to ask you to consider holding events to raise funds for us and/or to tell your IBD friends about our mission in building a fund to help in discovering both cause and cure for IBD. Though we acknowledge that much is already known there are missing gaps in our knowledge, which needs to be filled. Searching for cause and cure is much like fitting together the pieces of a jigsaw puzzle. We believe it is by working together to raise funds that we can help to find the missing pieces.

We look forward to hearing that you are willing to support us financially or to help in other ways. Please contact us.

With best wishes

Rod Mitchell

Chairman: IBD Research Foundation Steering Management Board

PS: These are also particularly difficult times for many of the 1m – 1.5m with Crohn’s and colitis (IBD = inflammatory bowel disease) who are also seeing their local and national healthcare services facing cutbacks wherever they live. Remember too that Crohn’s and colitis are complex life-long conditions. So please help us to find the cure – please donate today!

Financial report 2008

balance

	31 dec 2008	
Assets	€	
Current assets :		
Cash	6665	
Accounts receivable	2500	
Other	0	
Total current assets		9165
Total assets		<u>9165</u>
 <u>Liabilities and owner's equity</u>		
Owners's equity :		
Unrestricted funding	2500	
Restricted funding	6665	
Total owner's equity		9165
Total liabilities and owner's equity		<u>9165</u>

income and expenditure

	2008
Revenues	€
National IBD Patients Associations	6568
Private donations	627
Partners in healthcare	2500
Other	<u>547</u>
Total revenues	10242
 <u>Operating expenses</u>	
Publicity, awareness and promotion	893
Research	0
General and administrative	<u>27</u>
Total operating expenses	920
Surplus before interest	9322
Financial costs	157
Provision restricted / unrestricted funds	9165
Surplus	<u>0</u>